

Terms of Use

The following terms of use govern the use of the website www.caol.co.il / www.carmel-olefins.co.il (the "**Website**"). The use of the Website constitutes an unconditional agreement to follow and be bound by the following terms of use. If you do not agree to the following terms of use, you may not access or use the Website in any way.

General Information

The Website is owned and operated by Carmel Olefins Ltd. ("**Carmel**"), a company incorporated and registered in Israel, having its postal address at P.O.Box 1468, Haifa 31014, Israel.

Intellectual Property

All materials, including images, graphics, documents, text, illustrations, designs, icons, photographs, programs, software and videos which are contained and/or appear in the Website ("**Content**") are the copyrights, trademarks and/or other intellectual property owned by Carmel, unless otherwise indicated.

For avoidance of doubt it is clarified that visiting/using the Website does not transfer any title or right to any content to any user of the Website ("**User**") and Users have no right, title or interest (and no copyright, trademark or other intellectual property right) in or to the Website, in any way whatsoever.

Site Security

Users of the Website are prohibited from violating or attempting to violate any means of security of the Website, in any way whatsoever.

In the event that a User receives access to certain areas of the Website by means of a user name and password, it is within the User's sole responsibility to secure such passwords and avoid any misconduct as regards the use of such passwords. For avoidance of doubt it is clarified that in no event will Carmel be responsible for any damages of any kind resulting from any abuse of any such passwords. In addition, Carmel reserves the right, at any time and at its sole discretion, to cancel or limit a User's right to access such password-protected areas of the Website.

Links

Any link to a third party's website contained in the Website is provided for the Users' convenience only, and Carmel makes no warranties or representations as to the accuracy or completeness of any of the information appearing in such linked websites. Carmel shall not be responsible in any way to any content contained in such third party site and/or to any action and/or omission made in relation to such site.

All links to the Website shall be to the home page of the Website only. No "deep linking" and no "framing" are allowed.

Updates and Modifications

Carmel reserves the right to update and/or modify these terms of use at any time at its sole discretion, without any prior notice. The use of the Website following any such update or modification constitutes the users' unconditional agreement to follow and be bound by these terms of use as updated or modified. Therefore, Carmel encourages the Users to review these terms of use whenever they use the Website. Carmel also reserves the right to discontinue any or all services provided in the Website and/or omit any Content at its sole discretion and without notice, and assumes no responsibility in relation thereto.

Disclaimer of Warranties

Use of the Website is at the User's own risk. The Website, including, without limitation, all Content is provided on an "as is" basis, without warranty of any kind, either express or implied, including, without limitation, for quality, functionality, suitability, fitness for a particular purpose, non-infringement of third party rights, truth, reliability, accuracy or completeness of any Content, material, information or service contained on the Website.

Furthermore, Carmel does not warrant that the Website or the Content will be timely, secure, uninterrupted, virus free, bug free, or error free, or that defects will be corrected.

Without derogating from the above, it is stated that Carmel does not make any warrant in relation to products appearing in the Website, including, but not limited to their availability and/or their prices.

Disclaimer of Liabilities

In no event shall Carmel or any one on its behalf, including, without limitation, its directors, officers, employees, agents and affiliates, be liable for any direct, indirect, incidental, consequential, special, exemplary or punitive damages arising from, or related to, directly or indirectly, the use of, or the inability to use the Website or the Content. This includes, but is not limited to, loss of data, loss of revenues, loss of profits, loss of savings, loss of business, loss of reputation and/or any economic loss in connection with the furnishing, performance, or use or inability to use the Website and/or Contents. The above shall apply even if Carmel is advised of the possibility of such damages.

Discrepancies between Versions

In any event of discrepancy between the provisions of this version of the Website's Terms of Use (the English version) and the provisions of the Hebrew version of the Website's Terms of Use, the provisions of the Hebrew version shall prevail.

Law and Jurisdiction

These terms of use are construed and governed by the laws of Israel, without regard to its conflict of law rules. Exclusive jurisdiction in all matters arising out of or relating to these terms of use and/or the Website shall be vested exclusively with the competent courts of Tel-Aviv, Israel.

Most recently updated: November 2007